



भारतीय बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY OF INDIA

Ref: 559/F&A(NL)/IPO/GoDigit/2022-23/17

30th May, 2022

Mr. Kamesh Goyal,
Chairman,
Go Digit General Insurance Ltd.
Ananta One (AR One), Pride Hotel Lane,
Narveer Tanaji Wadi, Citi Survey No. 1579,
Shivajinagar, Pune
Maharashtra.

Sir,

Subject: Addendum to the “in-principle” approval dated 29.12.2021 wrt Issuance of Capital through listing of shares at stock exchange.

Reference:

1. Application dated 18.05.2021;
2. IRDAI Letter 559/F&A(NL)/IPO/GoDigit/2021-22/285 dated 29.12.2021;
3. Addendum to the application dated 12.05.2022.

This has reference to communication exchanged on above cited subject resting with your email dated 25.05.2022.

2. In this regard, the following addendum to the Authority's letter dated 29.12.2021 is hereby issued:

i. Para 3 of the Authority's letter dated 29.12.2021 shall be read as under:

“In terms of Regulation 5 and 6 of the IRDAI (Issuance of Capital by Indian Insurance Companies transacting other than Life Insurance Business) Regulations, 2015 (“the Regulations”), the Authority hereby, grants **“in-principle approval”** to **Go Digit General Insurance Ltd.** for listing its shares by:

- a. Fresh issue of equity shares aggregating up to 6% of the company's pre-offer paid up share capital, and/or
- b. Offer for sale by certain shareholders of the company including Go Digit Infoworks Services Private Limited, promoter of the company, aggregating up to 25% of the share capital of the company (promoters up to maximum of 15% and

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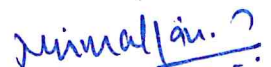
other investors up to maximum of 10%), assuming full subscription to the fresh issue mentioned in (a) above.”

ii. Para 3(a) of the Authority’s letter dated 29.12.2021 shall be read as under:

“Five-year lock-in period was imposed as part of the conditions for grant of certificate of registration on the promoters. The promoters shall not divest their present holding **until the completion of the said lock-in period** in compliance with the proviso of Reg. 4(2) of IRDAI (Issuance of Capital by Indian Insurance Companies transacting other than Life Insurance Business) Regulations, 2015.”

3. The other conditions [as per para 3 (b) to 3(h), 4, 5 and 6] as per the Authority’s letter dated 29.12.2021 shall continue to be applicable.
4. The communication is being issued as addendum to the “in-principle” approval dated 29.12.2021. Consequently, in accordance with the Regulation 9 of the said Regulations the “in-principle” approval and the addendum to the “in-principle” approval being hereby granted shall be valid till 28.12.2022.
5. This has approval of the Competent Authority:

Yours sincerely,


(Nirmal Jain)

Assistant Manager